

# Pacific & 2nd Avenue

Spokane, WA 99202




## Multi Family Development Opportunity



Presented By:

Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com



 [www.ltrealestateco.com](http://www.ltrealestateco.com)  
 509.315.8660  
 902 W Garland Avenue



## Property Highlights

- 8 Parcels Zoned Multi-Family
- 85-110 Apartment Units Would Fit Efficiently
- Within Desirable Opportunity Zone Designation
- Massive Amount of Economic Development Benefits and Incentives – QOZ, MF Tax Exemption, LI Tax Credits, Flat Site, Utilities On-Site
- Located in a Growing Area With Strong Demand for Housing
- Close Proximity: U District, Shopping, and Transportation

## Offering Summary

- **Sale Price: \$1,100,000**
- **Price/Unit: +/- \$10,000**
- Total Lot Size: 39,204 SF / 0.9 Acres
- Number of Lots: 8
- Zoning: RMF
- Potential to Vacate Alley

Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com






[www.ltrealestateco.com](http://www.ltrealestateco.com)  
509.315.8660  
902 W Garland Avenue

# PHOTOS



Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com






 [www.ltrealestateco.com](http://www.ltrealestateco.com)  
 509.315.8660  
 902 W Garland Avenue

# PHOTOS



Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com






 [www.ltrealestateco.com](http://www.ltrealestateco.com)  
 509.315.8660  
 902 W Garland Avenue

# PHOTOS



Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com






 [www.ltrealestateco.com](http://www.ltrealestateco.com)  
 509.315.8660  
 902 W Garland Avenue



Derek Raivio | Broker  
360.518.9381  
derek@ltrealestateco.com



 [www.ltrealestateco.com](http://www.ltrealestateco.com)  
 509.315.8660  
 902 W Garland Avenue

<b>Subject Properties</b>				
<b>Address</b>	<b>acres</b>	<b>sf</b>	<b>notes</b>	<b>zoning</b>
1424 E PACIFIC AVE	0.14		house on prop	MF
1418 E PACIFIC AVE	0.14		house on prop	MF
1412 E PACIFIC AVE	0.14		house on prop	MF
1408 E PACIFIC AVE	0.14		house on prop	MF
				MF
1413 E 2ND AVE	0.09			MF
1411 E 2ND AVE	0.08		house on prop	MF
1407 E 2ND AVE	0.09			MF
1403 E 2ND AVE	0.08			MF
<b>total</b>	<b>0.90</b>	<b>39204</b>		

# Disclaimer

All materials and information received or derived from LT Real Estate & Property Management its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters. Neither LT Real Estate & Property Management its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. LT Real Estate & Property Management will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. **EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.** Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. LT Real Estate & Property Management makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. LT Real Estate & Property Management does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by LT Real Estate & Property Management in compliance with all applicable fair housing and equal opportunity laws.

