South Hill Portfolio

Spokane, WA 99204

Multifamily Portfolio For Sale



Portfolio Highlights

- 17 South Hill Apartment Buildings
- Potential for Seller Financing
- Rental Income of \$148,461/month
- Great Locations Close to I-90
- On Site Laundry Facilities at Each Property
- Recently Updated Units & Upside on Rents
- Walking Distance to Restaurants, Shopping
 & Parks

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Offering Summary

- Combined Sale Price: \$19,500,000
- Total # of Buildings: 17
- Total # of Units: 130
- \$/Unit: \$150,000
- NOI: \$1,240,578.55
- Cap Rate: 6.36%











- 4 1 Bed Units, 2 2 Bed Units & 2 Studios
- On Site Laundry Facilities
- Rental Income of \$8,647/Month
- Brick Exterior & Carport Parking
- Great South Hill Location Close to I-90
- Walking Distance to Restaurants, Shopping
 & Parks

Offering Summary

• # of Units: 8

Building Size: 5,120 SF

• Lot Size: 7,100 SF

Year Built: 1956

• NOI: \$69,585.23

Parcel #: 25244.3506

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- 4 1 Bed Units & 1 3 Bed Unit
- 2 Garages for Additional Rental Income
- Rental Income of \$5,275/Month
- On Site Laundry Facilities
- Potential to Add Additional Units
- Recent Unit Updates & Architectural Charm
- Great South Hill Location Close to I-90

Offering Summary

• # of Units: 5

Building Size: 4,296 SF

Lot Size: 10,000 SF

Year Built: 1910

• NOI: \$44,815.05

• Parcel #: 25244.4803

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- 3 1 Bed Units, 1 2 Bed Unit, & 1 Studio
- Rental Income of \$5,043/Month
- On Site Laundry Facilities & Off Street Parking
- Recent Unit Updates & Architectural Charm
- Great South Hill Location Close to I-90
- Walking Distance to Restaurants, Shopping & Parks
- Potential to Add Additional Units

Offering Summary

• # of Units: 5

Building Size: 4,278 SF

• Lot Size: 11,443 SF

• Year Built: 1900

• NOI: \$43,510.88

Parcel #: 25244.2001

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1103 West 9th Avenue & 912 South Madison Avenue, Spokane, WA 99204





Property Highlights

• 2 Buildings on One Lot

- Fourplex: 4 2 Bed Units
- 7 Unit: 1 Studio, 4 1 Bed Units, 2 2 Bed
 Units
- Rental Income of \$11,840/Month
- On Site Laundry Facilities
- Covered Carport Parking
- Great South Hill Location Close to I-90

on Close to I-90

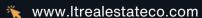
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Offering Summary

- # of Units: 11
- Building Size (Fourplex): 5,600 SF
- Building Size (7 Unit): 4,968 SF
- Lot Size: 13,200 SF
- Year Built (Fourplex): 1971
- Year Built (7 Unit): 1904
- NOI: \$98,738.65
- Parcel #: 35193.1001





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- 8 1 Bed Units, 2- 3 Bed Units
- Rental Income of \$12,419/Month
- On Site Laundry Facilities
- 7 Garages for Extra Income
- Recent Unit Updates & Architectural Charm
- Walking Distance to Restaurants, Shopping
 & Parks

Offering Summary

• # of Units: 10

Building Size: 10,548 SF

• Lot Size: 10,650 SF

• Year Built: 1910

• NOI: \$102,565.88

• Parcel #: 25244.4511

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1218 West 10th Spokane, WA 99204





- 5 1 Bed Units, 2 2 Bed Units, & 1 Studio
- Rental Income of \$8,952/Month
- On Site Laundry Facilities
- 5 Garages for Extra Income
- Recent Unit Updates & Architectural Charm
- Great South Hill Location Close to I-90
- Walking Distance to Restaurants, Shopping & Parks

Property Highlights

Offering Summary

• # of Units: 8

Building Size: 5,280 SF

Lot Size: 6,920 SF

Year Built: 1956

NOI: \$73,060.47

Parcel #: 35193.1109

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927 South Adams Spokane, WA 99204





- 5 1 Bed Units, 1 2 Bed Unit
- Rental Income of \$6,695/Month
- On Site Laundry Facilities
- Brick Exterior
- Late 19th-Century Style- Natural Oak Floors,
 Woodwork, and Large Windows
- Walking Distance to Restaurants, Shopping
 & Parks

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Offering Summary

• # of Units: 6

• Building Size: 4,798 SF

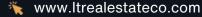
• Lot Size: 6,600 SF

• Year Built: 1909

• NOI: \$55,030.41

Parcel #: 35193.1108















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- 5 1 Bed Units, 2 2 Bed Units, & 1 3 Bed Unit
- Rental Income of \$10,441/Month
- On Site Laundry Facilities
- Modern Upgrades & Open Floorplans
- Overhead Dimmable Recess Lighting
- Close to Maple St Freeway Access
- Walking Distance to Restaurants, Shopping & Parks

Offering Summary

• # of Units: 8

Building Size: 4,984 SF

• Lot Size: 7,100 SF

Year Built: 1911

NOI: \$88,433.01

Parcel #: 25244.4106

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- 6 1 Bed Units, 1 2 Bed Unit, & 5 Studios
- Rental Income of \$11,295/Month
- On Site Laundry Facilities & Off Street
 Parking
- High Ceilings, Large Windows, & Hardwood
 Floors
- Recent Remodels
- Great South Hill Location Close to I-90

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Offering Summary

• # of Units: 12

Building Size: 7,524 SF

• Lot Size: 7,100 SF

Year Built: 1909

• NOI: \$92,728.95

Parcel #: 25244.4105



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- 4 1 Bed Units, 1 2 Bed Unit, 1- 3 Bed Unit, & 1 Studio
- Rental Income of \$7,995/Month
- 6 Garages for Additional Income
- On Site Laundry Facilities
- Original Hardwood Floors
- Great South Hill Location

Offering Summary

• # of Units: 7

Building Size: 5,750 SF

• Lot Size: 9,600 SF

Year Built: 1912

• NOI: \$66,227.94

Parcel #: 25244.1701

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- 3 1 Bed Units & 3 2 Bed Units
- Rental Income of \$6,563/Month
- On Site Laundry Facilities
- Recent Unit Updates & Architectural Charm
- Great South Hill Location
- Spacious Units
- Scenic Neighborhood

Offering Summary

• # of Units: 6

Building Size: 4,353 SF

• Lot Size: 3,900 SF

• Year Built: 1908

• NOI: \$54,772.58

Parcel #: 25244.5107

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- 7 1 Bed Units, 2 2 Bed Units, 1 3
 Bed Unit, & 1 Studio
- Rental Income of \$11,280/Month
- On Site Laundry Facilities
- Large Private Parking Lot
- Recent Unit Updates
- Close to I-90 & Downtown Spokane

Offering Summary

• # of Units: 11

Building Size: 6,740 SF

• Lot Size: 23,192 SF

• Year Built: 1890

• NOI: \$92,019.88

• Parcel #: 35193.3801

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- 2 Buildings on One Lot
- Triplex: 2 3 Bed Units, 1 2 Bed Unit
- 9 Unit: 7 2 Bed Units, 2 1 Bed Units
- Rental Income of \$15,645/Month
- On Site Laundry Facilities
- 2 Apartments with In-Unit Laundry
- 8 Garages for Additional Rental Income

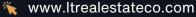
Offering Summary

- # of Units: 12
- Building Size (Triplex): 4,017 SF
- Building Size (9 Unit): 8,140 SF
- Lot Size: 14,200 SF
- Year Built (Triplex): 1941
- Year Built (9 Unit): 1971
- NOI: \$131,903.10
- Parcel #: 35193.0207

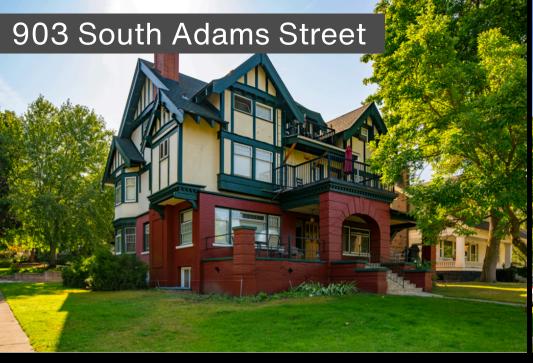
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- 7 1 Bed Units, 1 2 Bed Unit, 1 Studio
- Rental Income of \$10,213/Month
- On Site Laundry Facilities
- Vaulted 9ft Ceilings on Main and Top Floors
- Former Martin Woldson Mansion
- 2 Furnished Short Term Rental Units

Offering Summary

• # of Units: 9

• Building Size: 6,104 SF

• Lot Size: 6,600 SF

Year Built: 1917

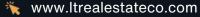
• NOI: \$87,488.72

Parcel #: 35193.1105

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- 7 1 Bed Units, 5 2 Bed Units
- Rental Income of \$16,078/Month
- In-Unit Laundry
- Red Oak Hardwood Flooring
- Views of Hangman Creek Canyon
- Large Private Deck for Each Unit
- Covered Carport Parking

Offering Summary

• # of Units: 12

Building Size: 10,455 SF

• Lot Size: 16,081 SF

• Year Built: 1959

• NOI: \$134,594.13

Parcel #: 25244.2002

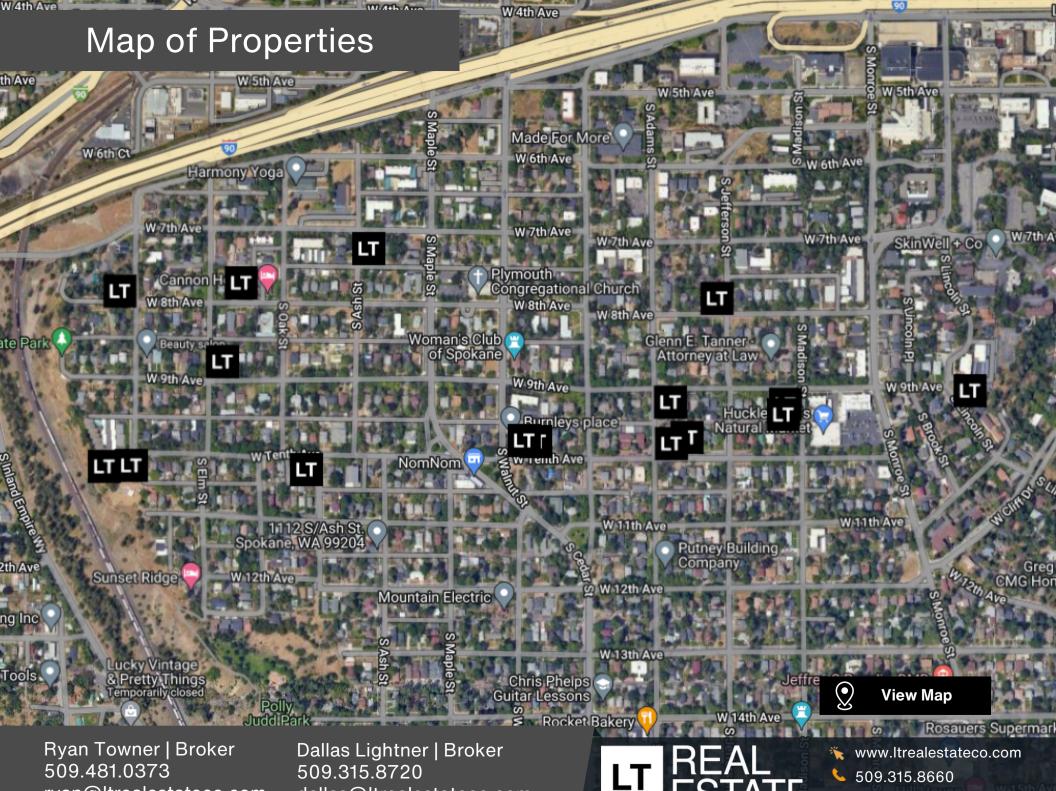
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